

Spring Wheat on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Number of Fields	49	41	52	55	50	48
Acres	521.66	567.89	499.03	482.03	503.78	555.59
Yield per Acre	70.68	77.62	75.84	71.55	70.30	58.08
** Value per Unit	7.22	5.47	5.50	7.25	9.13	8.74
Product Value	501.95	424.43	417.39	518.87	641.58	507.48
Other Income	22.53	15.79	48.29	12.00	7.70	28.86
Gross Return	524.48	440.21	465.69	530.88	649.28	536.35
Direct Costs						
Seed	27.98	26.50	28.95	30.03	30.91	23.50
Fertilizer	138.48	140.35	138.54	154.83	166.93	91.77
Chemicals	39.52	41.80	41.67	44.87	41.87	27.38
Crop Insurance	17.08	17.17	15.09	18.38	20.99	13.75
Fuel & Oil	17.82	15.91	17.38	18.71	22.86	14.22
Repairs	35.46	37.00	38.62	38.67	34.74	28.27
Custom Hire	7.43	8.96	8.50	9.78	6.99	2.92
Land Rent	154.37	168.95	165.15	158.88	144.10	134.76
Other Direct Exp	16.14	21.06	21.63	14.07	13.33	10.60
Total Direct	454.47	477.71	475.53	488.22	482.73	348.17
Return over Direct	70.00	-37.50	-9.84	42.65	166.54	188.17
Overhead Costs						
Other Labor	14.58	18.30	14.62	15.37	12.19	12.41
Intermediate Interest	4.42	4.34	5.49	3.82	3.92	4.54
Depreciation	27.67	31.62	32.25	26.59	25.44	22.47
Other Overhead Exp	21.65	23.57	23.08	23.51	20.37	17.73
Total Ovhd Expenses	68.34	77.83	75.50	69.28	61.92	57.15
<u>Total Direct/Ovhd Expenses</u>	<u>522.81</u>	<u>555.54</u>	<u>551.03</u>	<u>557.51</u>	<u>544.65</u>	<u>405.32</u>
*** Net Return	1.67	-115.33	-85.34	-26.63	104.62	131.03

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

